

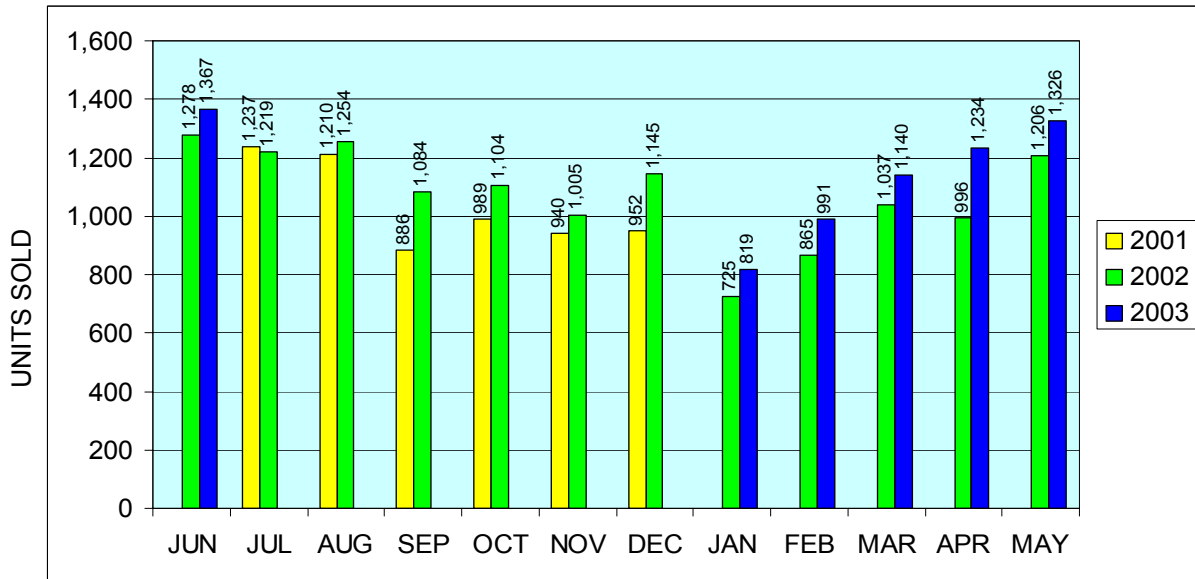


MEMPHIS AREA ASSOCIATION OF REALTORS®

June 2003 Housing Statistics

Time on Market	Units
1-30 days	406
31-60 days	241
61-90 days	201
91-120 days	147
More than 120 days	322
Total units sold	1,367
Average market time	86.1 days

Financing of Sales	
Type	# Units
FHA	178
VA	31
Conventional	968
Assumption	31
Cash	134
Owner Financed	2
Other Terms	23



TYPE/Price Class	ACTIVE LISTINGS			SOLD					Total Month	Total YTD
	S/FAM Units	Condo/Co-Op	Duplexes	0-2 Bdrms	3 Bdrms	4+ Bdrms	Duplexes	Condo/Co-Op		
\$ 19,999 or under	154	12	5	19	16	2	2	2	41	286
\$ 20,000 - 29,999	138	12	10	9	8	5	2	1	25	159
\$ 30,000 - 39,999	224	13	32	7	18	0	1	1	27	166
\$ 40,000 - 49,999	335	21	14	3	17	5	3	2	30	192
\$ 50,000 - 59,999	384	19	10	8	18	3	0	2	31	227
\$ 60,000 - 69,999	430	24	16	6	29	4	6	1	46	317
\$ 70,000 - 79,999	383	11	7	8	41	3	0	5	57	328
\$ 80,000 - 89,999	412	15	6	5	49	9	0	1	64	368
\$ 90,000 - 99,999	405	9	2	11	53	5	0	3	72	382
\$100,000 - 119,999	704	13	9	5	108	18	0	4	135	771
\$120,000 - 139,999	769	4	5	9	118	29	0	4	160	775
\$140,000 - 159,999	619	3	1	8	100	38	0	4	150	738
\$160,000 - 179,999	583	10	1	5	55	43	0	1	104	546
\$180,000 - 199,999	439	7	3	2	28	40	0	1	71	359
\$200,000 - 249,999	714	10	3	0	29	101	1	2	133	644
\$250,000 - 299,999	387	6	0	0	18	65	1	0	84	328
\$300,000 - 399,999	476	7	2	0	9	77	0	0	86	337
\$400,000 - 499,999	196	4	1	0	1	20	0	0	21	101
\$500,000 - 749,999	195	0	1	0	3	26	0	0	29	103
\$750,000 - 999,999	75	0	0	0	0	0	0	0	0	23
\$1,000,000 or over	60	0	0	0	0	1	0	0	1	8
Total Types	8,082	200	128	105	718	494	16	34	1,367	7,158
Average Price	\$178,900	\$105,400	\$77,200	\$74,700	\$125,900	\$244,000	\$69,700	\$102,200	\$163,400	\$151,900
Median Price	\$132,300	\$69,900	\$55,000	\$71,400	\$120,000	\$220,000	\$48,000	\$93,500	\$137,500	\$127,500