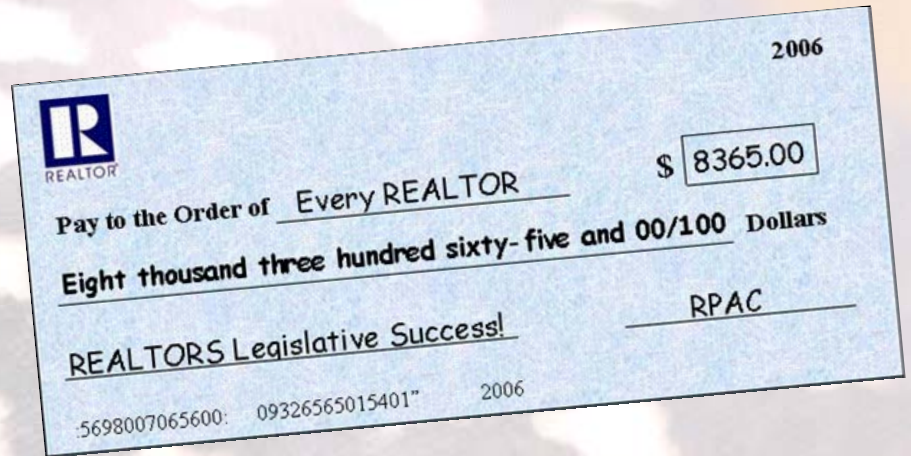


RPAC



**You Saved \$8,365
Last Year Thanks to
RPAC**

Turn the page to find out how!



Your **RPAC** Investment...

- Helps us elect local, state, and national candidates who support REALTOR[®] issues
- Has helped REALTORS[®] grow to be the largest, most powerful PAC in the state
- Helps Tennessee's most bi-partisan PAC achieve legislative success
- Improves the quality of life in your community and the marketability of property in your neighborhood

If Real Estate is Your Profession, then Politics is Your Business!

Contribution Levels*

Golden R - \$5,000 and above

Crystal R - \$2,500 - \$4,999

Sterling R - \$1,000 - \$2,499

Bronze R - \$500 - \$999

Capitol Club - \$250 - \$499

\$99er Club - \$99 - \$249

Contributing Club - \$25 - \$98

Active Member - \$15 - \$24

*Contributors at the \$99-er Club level and above are guaranteed to be added to the RPAC Wall on a first-come, first-served basis.

**Due to the large number of contributors at the Contributing Member-level, Contributing Members will be added to the RPAC Wall in the quarter in which they contribute.

How RPAC Helps You



In just the past couple of years, REALTORS® have prohibited after-the-fact referral fees, defeated a state professional privilege tax and a local transfer tax, stopped a tax on commissions, and cut the capital gains tax. That's more than \$8,365 extra in your pocket!



Prohibited After-the-Fact Referral Fees

REALTORS® have developed and passed state legislation making it illegal for a party to ask for a referral fee after the fact. This has saved REALTORS® from sharing portions of their commissions due to unwarranted referral fees.

Saved
\$\$\$\$

Defeated Professional Privilege Tax

REALTORS® convinced the Legislature to exempt non-principal broker real estate licensees from paying an annual professional privilege tax. Real estate licensees are only a handful of licensed professionals exempt from this tax.

Saved
\$400

Cut Capital Gains

REALTORS® convinced Congress to increase the amount excluded from tax when you sell your principal residence. According to NAR projections, the average REALTOR saw a \$755 increase in annual commission income as a result of this tax change.

Extra
\$755

Stopped Tax on Commission

REALTORS® stopped the Legislature from adopting a sales tax on your commissions. That would have been 6% on every commission! The average REALTOR® saves \$2,400 every year!

Saved
\$2400


Defeated Local Transfer Tax

REALTORS® defeated an attempt to pass a local option real estate transfer tax, as well as an attempt to make real estate agents responsible for paying the tax, saving REALTORS® \$370 every time they close \$100,000 in sales. With the average MAAR MLS-user closing \$1.3 million in sales per year, the average Memphis-area REALTOR® is saving \$4,810 each year!

Saved
\$4810

**We Need Your Help -
Invest in RPAC Today!**



	2006
Pay to the Order of <u>RPAC</u>	\$ <u>\$\$\$\$\$</u>
<u>My part to help my business and our industry</u>	<u>Dollars</u>
<u>REALTORS Legislative Success!</u>	<u>REALTOR</u>
:5698007065600: 09326565015401" 2006	



Please make check payable to "RPAC". Personal checks only. Mail to:
MAAR RPAC, PO Box 171159, Memphis, TN 38187-1159

Contributions are not deductible for Federal income tax purposes. RPAC contributions are voluntary and used for political purposes. You may refuse to contribute without reprisal or otherwise affecting your membership rights. Seventy percent of your contribution goes to your State Association to support state and local political candidates. Thirty percent is sent to National RPAC to support Federal candidates against your limits under 2 U.S.C. 441a.